

Billing Charges, Actual Revenue and Profits for US Hospitals

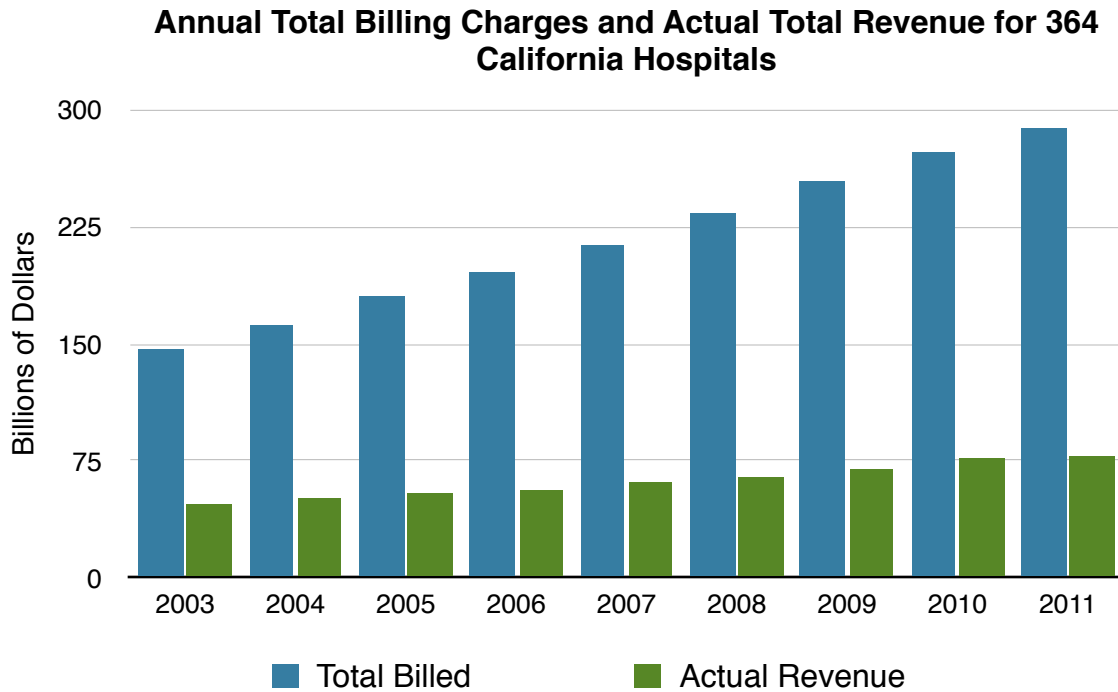


Figure 1: This figure compares the amount billed to the amount actually received each year for 364 California hospitals from 2003-2011. This survey included nearly every hospital in California. By 2011, California hospitals were billing an average of nearly four times what they received in payments

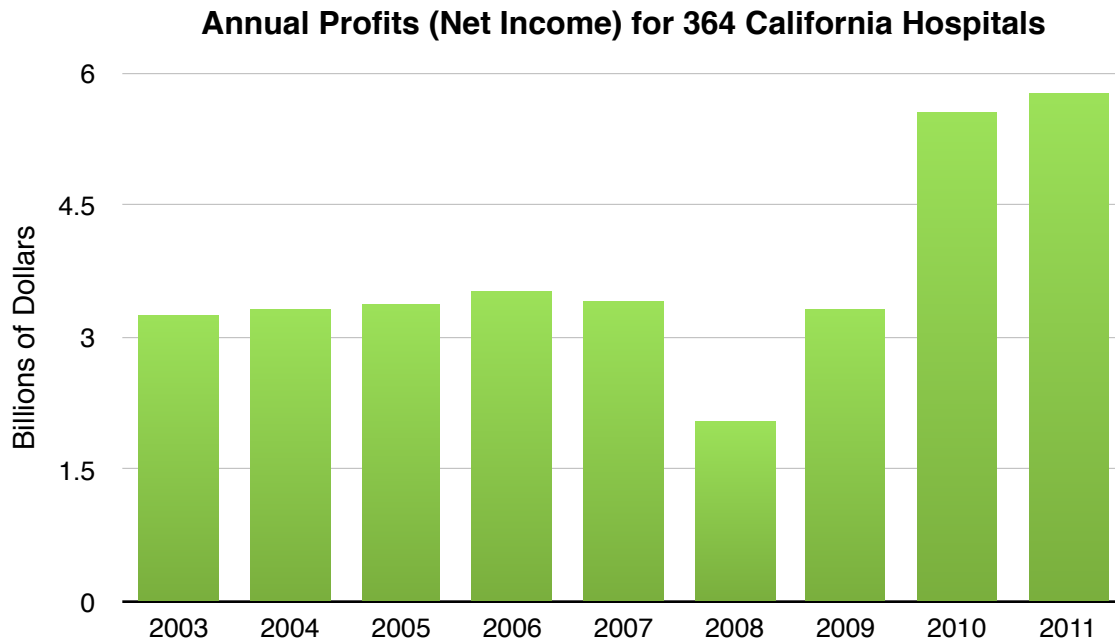


Figure 2: In spite of the fact that nearly all hospitals in California are non-profit, they made an aggregate profit of \$5.8 billion in 2011 which was about 7.3% of their income that year.

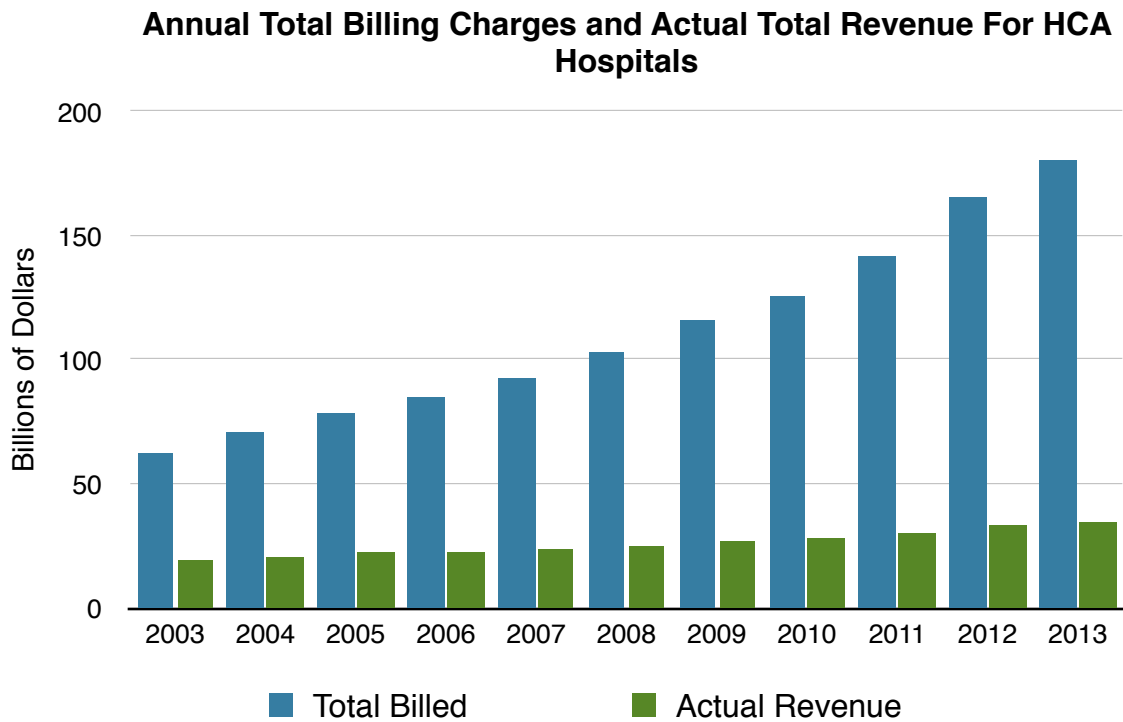


Figure 3: Hospital Corporation of America (HCA) is the largest for-profit hospital corporation in the US. In 2013 HCA billed an average of just over five times the Amount they received in total payments. HCA runs about 165 private hospitals throughout the US.

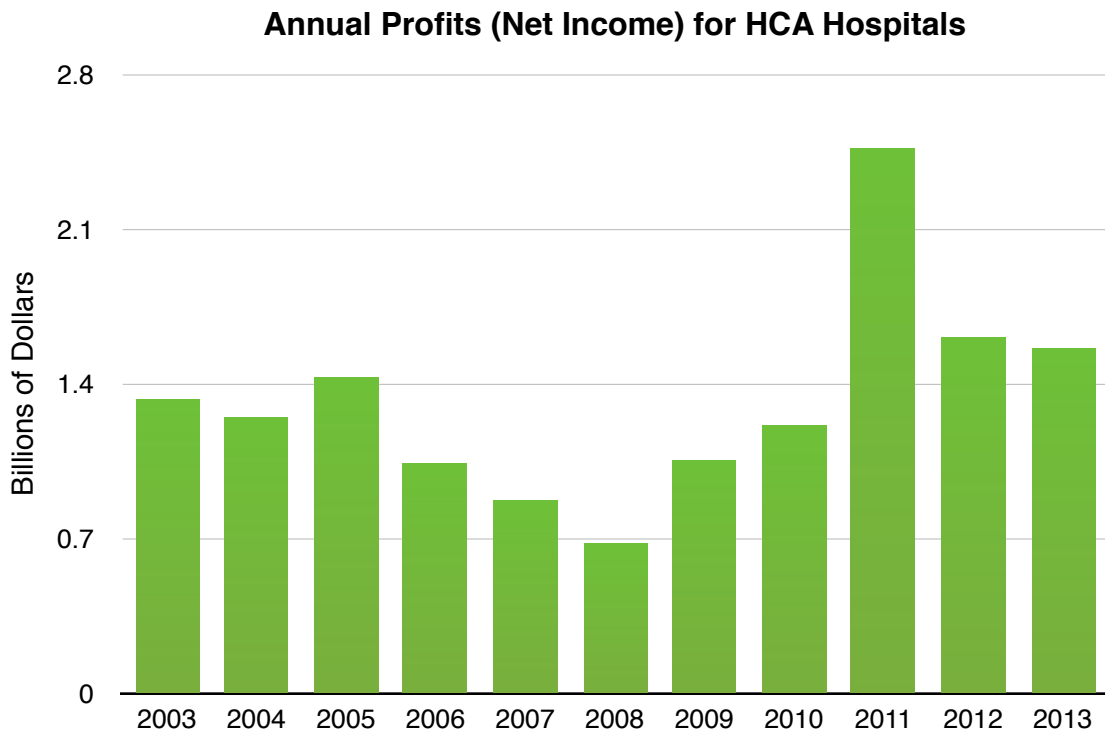


Figure 4: HCA's net income in 2013 was about \$1.56 billion which means the 19% they collected on their billed charges was more than enough.

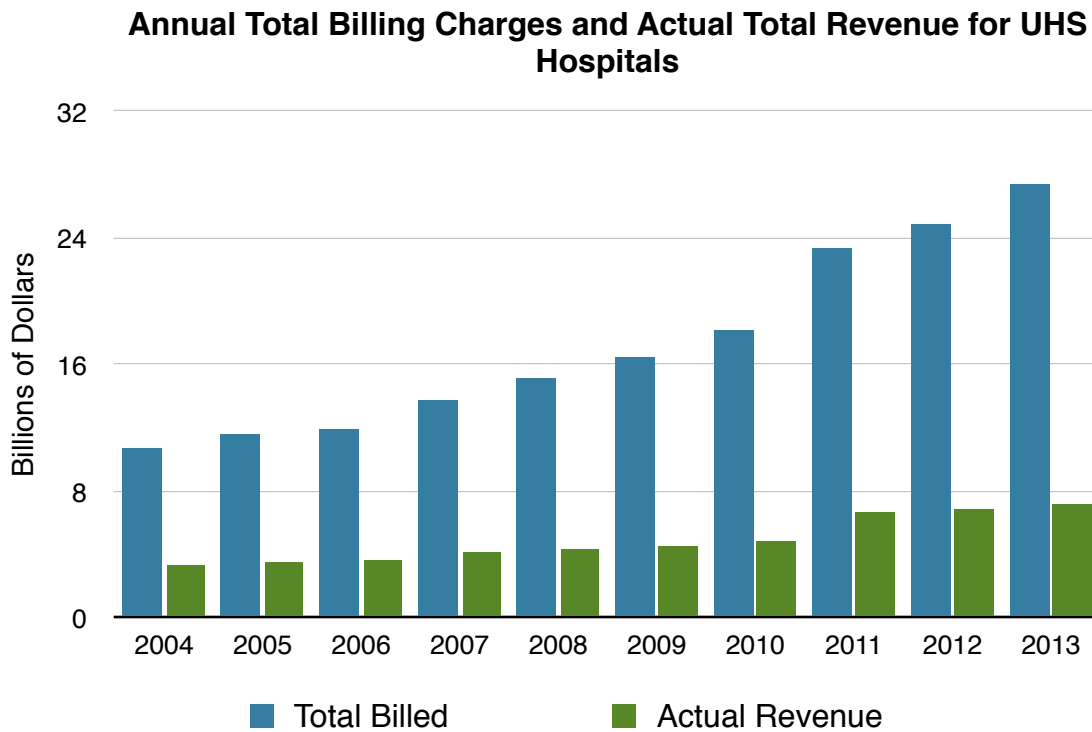


Figure 5: Universal Health Services (UHS) is another for-profit hospital corporation that operates over 200 private hospitals in the US. In 2013 UHS billed an average of nearly four times the amount they collected in revenues.

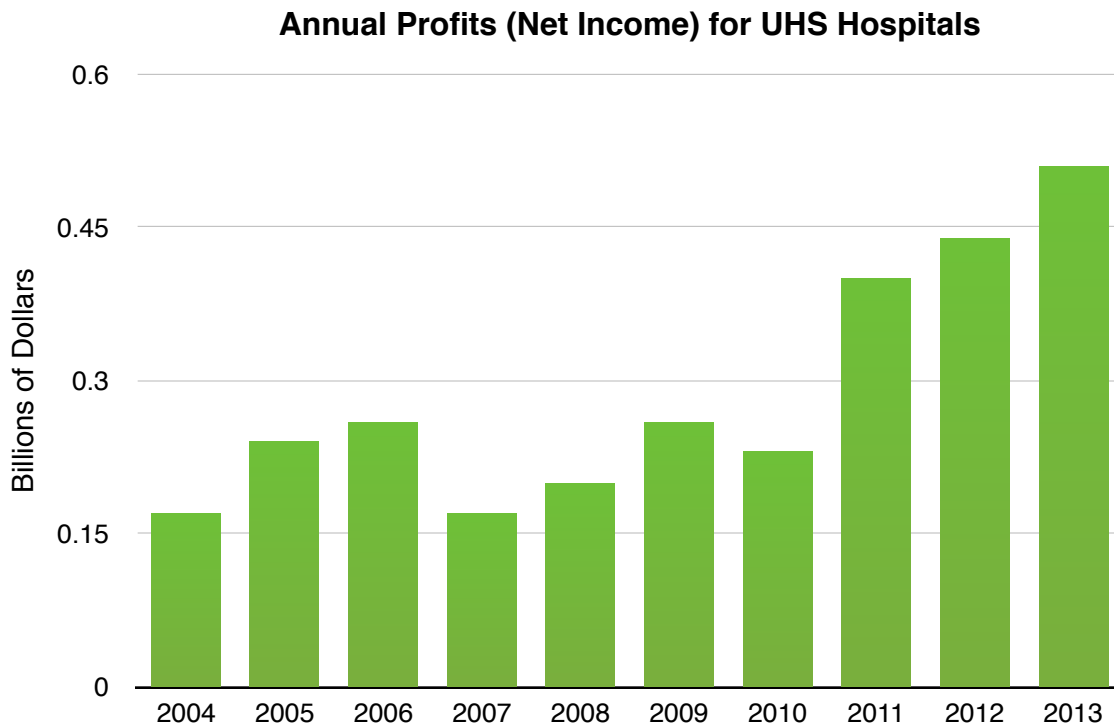


Figure 6: UHS made just over \$500 million in profits in 2013 in spite of the fact that they only collected about 27% of what they billed that year.

Sources:

<https://siera.oshpd.ca.gov/FinancialDisclosure.aspx>

http://truecostofhealthcare.net/hospital_financial_analysis/

<http://truecostofhealthcare.net/for-profit-hospital-index/>