

LABORATORY CORPORATION OF AMERICA HOLDINGS AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(In Millions, Except Per Share Data)

	Years Ended December 31,		
	2015	2014	2013
Net revenues	\$ 8,505.7	\$ 6,011.6	\$ 5,808.3
Reimbursable out-of-pocket expenses	174.4	—	—
Total revenues	8,680.1	6,011.6	5,808.3
Net cost of revenue	5,602.4	3,808.5	3,585.1
Reimbursable out-of-pocket expenses	174.4	—	—
Total cost of revenue	5,776.8	3,808.5	3,585.1
Gross profit	2,903.3	2,203.1	2,223.2
Selling, general and administrative expenses	1,622.0	1,198.2	1,128.8
Amortization of intangibles and other assets	164.5	76.7	81.7
Restructuring and other special charges	113.9	17.8	21.8
Operating income	1,002.9	910.4	990.9
Other income (expenses):			
Interest expense	(274.9)	(109.5)	(96.5)
Equity method income, net	10.0	14.3	16.9
Investment income	1.9	1.1	2.2
Other, net	(7.8)	10.4	2.1
Earnings before income taxes	732.1	826.7	915.6
Provision for income taxes	294.1	314.1	340.2
Net earnings	438.0	512.6	575.4
Less: Net earnings attributable to the noncontrolling interest	(1.1)	(1.4)	(1.6)
Net earnings attributable to Laboratory Corporation of America Holdings	\$ 436.9	\$ 511.2	\$ 573.8
Basic earnings per common share	\$ 4.42	\$ 6.03	\$ 6.36
Diluted earnings per common share	\$ 4.34	\$ 5.91	\$ 6.25

The accompanying notes are an integral part of these consolidated financial statements.

From LabCorp's 2015 10-K financial statement
they made roughly \$437 Million in after tax
profit in 2015